

Gross revenue			€ 600,000
Payroll			
Headcount	Monthly Salary	Employee costs	Annual Cost
10	€ 2,000	20%	€ 288,000
1	€ 5,000	20%	€ 72,000
			€ 360,000
Rent			
11 persons	20sqm/ person	12/sqm/month	€ 31,680
Other costs (e.g. operating expenses)			€ 75,000
Total cost			€ 466,680
Profit			€ 133,320
Profit margin			22%
Corporation tax			12.5% € 16,665
Profit after Tax			€ 116,655
Dividend (defence tax)			17% € 19,831
Dividend (Cyprus based)			€ 96,824
Amount to owner			
Salary (following deductions)			€ 44,842
Dividends			€ 96,824
Total			€ 141,666

Gross revenue			€ 600,000
Payroll			
Headcount	Monthly Salary	Employee costs	Annual Cost
10	€ 2,000	20%	€ 288,000
1	€ 2,000	20%	€ 28,800
			€ 316,800
Rent			
11 persons	20sqm/ person	20/sqm/month	€ 52,800
Other costs (e.g. operating expenses)			€ 75,000
Total cost			€ 444,600
Profit			€ 155,400
Profit margin			26%
Corporation tax			12.5% € 19,425
Profit after Tax			€ 135,975
Dividend (defence tax)			17% € 23,116
Dividend (Cyprus based)			€ 112,859
Amount to owner			
Salary (following deductions)			€ 20,998
Dividends			€ 112,859
Rent			€ 52,800
Total			€ 186,657

Total (only accounting for increase in rent)	€ 154,977
Purchase price of building (3,000/sqm)	€ 660,000
Rental yield	8.0%